



**Operating Budget Resolution
Fiscal year July 1, 2023, to June 30, 2024**

Resolved, that this resolution shall be the general appropriations of Gerald Dawkins Academy for the 2023-2024 fiscal year; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by Gerald Dawkins Academy.

Be it further resolved, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the general fund of the Academy for the fiscal year 2023-2024 are as follows:

		FY 2023-24
REVENUE		Original
	Local	\$ 300,000
	State	1,224,270
	Federal	122,037
	Incoming Transfers & Other	82,867
	Total Revenue	1,729,174
	Fund Balance at July 1, 2023	-
	Available to appropriate	1,729,174

Be it further resolved, that \$1,696,775 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth on the following page:

EXPENDITURES		
Instruction		
	Basic Programs	798,807
	Added needs	434,550
	Total Instruction	1,233,357
Support Services		
	Instructional Support	20,400
	General Admin	142,725
	School Admin	238,309
	Business	3,960
	Operations/Maintenance	55,624
	Total Support Services	461,018
	Other Uses - Debt Services	2,400
	Total Expenditures & Other Uses	1,696,775
	Excess Revenue Over/(Under Expenditures)	32,399
	Projected Fund Balance at June 30, 2024	32,399

Note: The expenditures are listed in the minimum of detail which represents the level at which the board of directors intends to control expenditures. The level of control is at the functional level and the amounts listed above are the appropriate amount of detail.

FURTHER RESOLVED, that no board of director member or employee of Gerald Dawkins Academy shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of directors and in keeping with the budgetary policy statementy hereto made by the board. Changes in the amounts appropriated by the board shall require board approval.

BE IT FURTHER RESOLVED, that the Educational Service Provider (ESP) is hereby charged with general supervision of the execution of the budget adopted by the board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the board of directors and in keeping with the budgetary policy statement hitherto adopted by the board. The ESP is also authorized to approve adjustments and/or transfers between line items within a fund of the Board adopted operating budget.

This appropriation is to take effect on July 1, 2023.

I certify that the forgoing resolution was adopted by the board at a duly noticed meeting held on the 5th day of June, 2023.

SIGNED: 

DATED: 5/5/23